



SONDERFORSCHUNGSBEREICH 504

Rationalitätskonzepte,
Entscheidungsverhalten und
ökonomische Modellierung

Fourth Workshop of the RTN Project on the Economics of Ageing

Hosted by the University of Mannheim, MEA and SFB 504

Venue: Hotel Schloss Edesheim

6th – 8th May 2004

Programme

THURSDAY 6TH MAY 2004

13.00 – 15.00 Lunch

RTN Training Lectures
Chair: **Axel Börsch-Supan**

15.00 – 16.00 James Banks (IFS), Arie Kapteyn, James P. Smith (RAND), **Arthur van Soest** (RAND)
“[International comparisons of work disability](#)”

16.00 – 17.00 **Annamaria Lusardi** (Dartmouth)
“[Financial education and saving](#)”
Discussant: **Joachim Winter**

17.00 – 17.30 Coffee

17.30 – 18.30 **Axel Börsch-Supan** (MEA)
“[Pension Reform: DB, FDC, NDC, QDC and WDC](#)”
Discussant: **Richard Disney**

FRIDAY 7TH MAY 2004

Health

Chair: **Mike Hurd**

09.00 – 09.50 **Tullio Jappelli** (Salerno), Luigi Pistaferri (Stanford), Guglielmo Weber (Padua)

“[Health care quality and economic inequality](#)”

Discussant: **Dimitris Georgarakos**

09.50 – 10.40 **Pierre-Carl Michaud** (Tilburg), Arthur van Soest (RAND)

“[Health and wealth of elderly couples: causality using dynamic panel data models](#)”

Discussant: **Michael Haliassos**

10.40 – 11.00 Coffee

11.00 – 11.50 Hoyt Bleakley (San Diego), **Fabian Lange** (Chicago)

“[Chronic disease burden and the interaction of education, fertility and growth](#)”

Discussant: **Michael Hurd**

Social Security and Intergenerational Transfers

Chair: **James Banks**

11.50 – 12.40 **Carolina Fugazza**, Federica Teppa (Turin)

“[An empirical assessment of the Italian leaving indemnity \(TFR\)](#)”

Discussant: **Tullio Jappelli**

12.40 – 14.00 Lunch

14.00 – 14.50 **Raquel Fonseca** (Salerno), Thepthida Sopraseuth (Evry)

“[Redistributive effects of social security reforms across Europe: the case of France and Italy](#)”

Discussant: **Luc Arrondel**

14.50 – 15.40 **Maria I. Marika Santoro** (Rome)

“[Public pension reforms and announcement effects: the Italian experience in 1992](#)”

Discussant: **Elsa Fornero**

15.40 – 16.00 Coffee

16.00 – 16.50 **Ernesto Villanueva** (Barcelona), Gueorgui Kolev

“[The effects of lifetime resources on inter vivos transfers and bequests: evidence from West Germany](#)”

Discussant: **Axel Börsch-Supan**

16.50 – 17.30 RTN Business Meeting

20.00 Conference Dinner

SATURDAY 8TH MAY 2004

Ageing

Chair: **Annamaria Lusardi**

- 09.00 – 09.50 Pierre-Carl Michaud, **Frederic Vermeulen** (Tilburg)
“[Labor supply of elderly couples. A collective approach](#)”
Discussant: **Dimitrios Christelis**
- 09.50 – 10.40 **Antoine Bommier**, Bertrand Villeneuve (Toulouse)
“[From wage-risk tradeoffs to the value of longevity gains: How serious is the simplicity bias?](#)”
Discussant: **Pierre-Carl Michaud**
- 10.40 – 11.00 Coffee
- 11.00 – 11.50 **Christos Koulovatianos** (Cyprus), Carsten Schröder (Kiel), Ulrich Schmidt (Hannover)
“[On the Income Dependence of Equivalence Scales](#)”
Discussant: **Frederic Vermeulen**

Savings and Consumption

Chair: **Tullio Jappelli**

- 11.50 – 12.40 Yannis Biliass, **Dimitris Georgarakos**, Michael Haliassos(Cyprus)
“[Equity culture and distribution of wealth](#)”
Discussant: **Susann Rohwedder**
- 12.40 – 14.00 Lunch
- 14.00 – 14.40 Erik Hurts (Chicago), **Annamaria Lusardi** (Dartmouth)
“[Liquidity Constraints, Wealth Accumulation and Entrepreneurship](#)”
Discussant: **Ernesto Villanueva**
- 14.50 – 15.40 Albert Ando (Pennsylvania), **Dimitrios Christelis** (Salerno), Joongthyun Kim (Pennsylvania)
“[The drop in the U.S. household saving between 1985 and 2000: an inquiry using the consumer expenditure survey](#)”
Discussant: **James Banks**
- 15.40 – 16.00 Coffee
- 16.00 – 16.50 Michael D. Hurd (RAND, NBER), **Susann Rohwedder** (RAND)
“[Changes in consumption and activities in retirement](#)”
Discussant: **André Masson**
- 16.50 Adjourn

Format: 30 min presentation, 10 min formal discussant, 10 min general discussion